

Nippon Signal Co., Ltd. to establish a new company in Taiwan

November 20, 2020 Nippon Signal Co., Ltd.

Nippon Signal Co., Ltd. (Headquartered in Chiyoda-ku, Tokyo, President & CEO & COO Hidehiko Tsukamoto) has been modernizing Taiwan's railway system since 1998 for business development and with the aim of further business expansion, will establish a new company in Taiwan as described below.

1. Purpose

Focusing on Taiwan as a priority market where infrastructure investment is expected, the Company will further develop its business rooted in Taiwan by establishing an engineering base for business expansion in order to further promote system development and manufacturing in Taiwan for overall transportation infrastructure.

2. Outline

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Item	Description
Trade name	Chinese: 台灣日信科技股份有限公司
(tentative)	English: Nippon Signal Technology Taiwan Co.,Ltd
	Japanese: 台湾日信テクノロジー株式会社
Address	9F., No. 6, Hsiang Yang Rd., Zhongzheng, Taipei
Capital	NT\$55,000,000 (equivalent to JPY 200,000,000)
Business contents	• Develop a business solution related to railway signaling field and others (i.e. Traffic Signal, AFC System, PSD System and Parking System).
	• Strengthen local engineering capability to meet with market requirements including, but not limited to, localization of the system with possible increase of local contents and collaboration with local partners for joint efforts for the EPC and/or O&M business.
Date of establishment	November 2020 (Tentative)

EPC : Engineering, Procurement and Construction

O&M : Operation & Maintenance AFC : Automatic Fare Collection PSD : Platform Screen Door

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