

Note: This is an unofficial translation of the Japanese original version and is provided for your reference and convenience only. Where there are any discrepancies between the Japanese original and the translated document, the original Japanese document shall prevail.

To Our Shareholders:

Stock Code: 6741

May 29, 2020

Nippon Signal Co., Ltd.

5-1, Marunouchi, 1-Chome,

Chiyoda-ku, Tokyo

President & CEO

Hidehiko Tsukamoto

**Notice of Convocation of the Ordinary General Meeting of
Shareholders for the 137th Business Term**

Notice is hereby given that the Ordinary General Meeting of Shareholders for the 137th Business Term of Nippon Signal Co., Ltd. (hereinafter referred to as the 'Company') will be held as described below.

Your attendance at the meeting is cordially requested.

1. Date and Time: Tuesday, June 23, 2020 at 10:00 a.m. (Japan time) (Reception will start at 9:00 a.m.)

2. Venue: Hall of Otemachi Sankei Plaza 4th Floor, Tokyo Sankei Building
7-2, Otemachi 1-chome, Chiyoda-ku, Tokyo

3. Agenda for the Meeting:

[Matters for Reporting]

1 - Reports on the contents of the Business Report and Consolidated Financial Statements for the 137th Business Term (from April 1, 2019 to March 31, 2020), and reports on the Auditing Results of Accounting Auditor and Audit & Supervisory Board regarding the Consolidated Financial Statements.

2 - Reports on the content of the Financial Statements for the 137th Business Term (from April 1, 2019 to March 31, 2020).

[Matters for Resolution]

- Election of nine Directors

Recently, the government and prefectural governors have strongly requested residents to refrain from leaving their homes in order to prevent the spread of the novel coronavirus infection. After carefully considering this request, we have decided to implement appropriate precautionary measures in holding this General Meeting of Shareholders.

In light of this call on residents to stay at home, shareholders are requested to exercise the voting rights in advance by postal mail or via the Internet as much as possible from the standpoint of preventing the spread of the infection. Shareholders

are also urged to refrain from attending the Meeting in person regardless of your health condition.

We will discontinue providing souvenirs to shareholders attending the Meeting, and would appreciate your understanding.

Guide to the Exercise of Voting Rights

Voting by postal mail:

Please indicate your approval or disapproval concerning the proposals shown on the Voting Form and send it back to us.

Deadline for exercising voting rights:

Voting Form must be received by 5:05 p.m. on Monday, June 22, 2020 (Japan time)

Internet

Please input your approval or disapproval concerning each proposal via the voting website designated by the Company (<https://soukai.mizuho-tb.co.jp/>).

Deadline for exercising voting rights:

No later than 5:05 p.m. on Monday, June 22, 2020 (Japan time)

Voting by “Smart Exercise”

Please input your approval or disapproval by the deadline for exercising voting rights after scanning the QR code for “Smart Exercise” on the lower right of the enclosed Voting Form using a smartphone or tablet device.

Deadline for exercising voting rights:

No later than 5:05 p.m. on Monday, June 22, 2020 (Japan time)

- When you exercise the voting rights through a proxy, such proxy must be only one shareholder who is entitled to attend the general meeting of shareholders. In this case, please submit a written power of attorney and the enclosed Cards for Exercise of Voting Rights to the receptionist of the Meeting.
- Any changes in the matters described in Reference Documents for General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Financial Statements will be posted on our website (<https://www.signal.co.jp/ir/>).
- In accordance with the provisions of laws and regulations and Article 16 of the Articles of Incorporation, the following items are posted on our website (<https://www.signal.co.jp/ir/library/meeting.html>) and thus they are not included in this Notice of Convocation.
 - “Basic Policy on Parties Who Control Decisions on the Company’s Financial and Business Policies” in the Business Report.
 - “Consolidated Statements of Changes in Net Assets” and “Note to Consolidated Financial Statements” in Consolidated Financial Statements
 - “Statements of Changes in Net Assets” and “Notes to Financial Statements” in Financial StatementsThe above documents disclosed on our website have been audited as part of the Business Report audited by the Audit & Supervisory Board Members, and the Consolidated Financial Statements and the Financial Statements audited by the Audit & Supervisory Board Members and the Accounting Auditor.

Election of nine Directors

The terms of all nine Directors will expire at the end of this General Meeting of Shareholders. Accordingly, the Company requests the election of nine Directors.

The candidates for the Directors are as follows.

In addition, in selecting candidates for the Directors, the Company receives a recommendation by the "Appointment and Remuneration Committee," a majority of the members of which are Independent Outside Directors, in order to enhance the objectivity and transparency in the decision-making process.

No.		Name	Current status	Responsibilities	Attendance at the Board of Directors' Meetings
1	Reappointment	Yohei Furuhata	Representative Director Chairman and Chief Executive Officer (CEO)	Overall management	13 / 13 meetings
2	Reappointment	Hidehiko Tsukamoto	Representative Director President and Chief Operating Officer (COO)	Overall management	13 / 13 meetings
3	Reappointment	Yoshitaka Tokubuchi	Director and Executive Vice President Executive Vice President and Executive Officer	Assistant to President Control of plants	13 / 13 meetings
4	Reappointment	Takeshi Fujiwara	Director Deputy Chief Executive Officer	Domestic and overseas businesses Branch offices	13 / 13 meetings
5	Reappointment	Hideo Oshima	Director Managing Executive Officer	Kuki Plant Total Quality Management Promoting Department	13 / 13 Meetings
6	New Appointment	Masahiro Kubo	Managing Executive Officer	In charge of business administration	-
7	Reappointment Outside Independent	Yoshiteru Yoneyama	Outside Director	-	12 / 13 meetings
8	Reappointment Outside Independent	Yasuko Matsumoto	Outside Director	-	13 / 13 meetings
9	Reappointment Outside Independent	Yuriko Inoue	Outside Director	-	13 / 13 meetings

* The Company's "Criteria for the Independence of Outside Officers" is described on pages 16 and 17.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
1	<p data-bbox="325 770 475 797">Reappointment</p> <p data-bbox="300 846 501 958">Yohei Furuhata (May 28,1949) Age:71</p> <p data-bbox="306 1003 494 1106">Years in office as Director: 16 years (at the end of this Meeting)</p> <p data-bbox="300 1137 501 1240">Attendance at the Board of Directors' meetings: 13 / 13 (100%)</p>	<p data-bbox="528 309 667 336">April 1974</p> <p data-bbox="528 344 667 371">April 1997</p> <p data-bbox="528 501 667 528">June 2000</p> <p data-bbox="528 537 667 564">June 2004</p> <p data-bbox="528 658 667 685">June 2006</p> <p data-bbox="528 739 667 766">June 2008</p> <p data-bbox="528 851 667 878">June 2012</p> <p data-bbox="528 931 667 958">June 2016</p> <p data-bbox="528 967 667 994">May 2017</p> <p data-bbox="778 309 1114 1070"> Joined the Company General Manager of Automatic Fare Collection Sales Dept. of Sales and Marketing Head Office Executive Officer Director Managing Executive Officer Deputy Chief Executive Officer Representative Director President & Chief Operating Officer (COO) Chief Executive Officer (CEO) (to present) Chairman (to present) Outside Auditor of Matsuya Co., Ltd. (to present) </p>	99,100
		<p data-bbox="528 1086 957 1113">[Significant concurrent positions]</p> <p data-bbox="528 1122 1005 1149">Outside Auditor of Matsuya Co., Ltd.</p>	
		<p data-bbox="528 1169 1078 1227">[Reason for nomination as a candidate for Director]</p> <p data-bbox="528 1236 1114 1706">Yohei Furuhata has been responsible for management as the Company's Representative Director since 2008, and possesses a wealth of experience and achievements as a manager. We have determined that he is qualified to play an important role in realizing the Company's group management promotion and aiming at the sustained enhancement of corporate value, considering his deep insight gained through his connection to other global companies and organizations. Therefore, we have nominated him as a candidate to continue as a Director.</p>	

There are no special interests between the Company and Yohei Furuhata.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
2	Reappointment Hidehiko Tsukamoto (September 15, 1958) Age:61	April 1982 Joined the Company May 2005 General Manager of Automatic Fare Collection Sales Dept. of Automatic Fare Collection Systems Division June 2006 Executive Officer June 2010 Director Managing Executive Officer June 2014 Deputy Chief Executive Officer April 2015 Representative Director Executive Vice President & Chief Operating Officer (COO) (to present) June 2016 President (to present)	70,800
		[Significant concurrent positions] None	
		[Reason for nomination as a candidate for Director] Hidehiko Tsukamoto, as the Company's Representative Director, possesses a wealth of experience and achievements in leading the business management of the Company. We have determined that he is qualified to play an important role as the Company pursues business structural reforms to adapt to rapid changes in the business environment such as globalization and technical innovations since he is also well-versed in technical development and has contributed to creating new businesses and expanding business areas. Therefore, we have nominated him as a candidate to continue as a Director.	
		Years in office as Director: 8 years (at the end of this Meeting) Attendance at the Board of Directors' meetings: 13 / 13 (100%)	

There are no special interests between the Company and Hidehiko Tsukamoto.

No.	Name (Date of birth)	Biography, status, and responsibilities		Number of the Company's shares held
3	Reappointment Yoshitaka Tokubuchi (November 21, 1957) Age: 62 Years in office as Director: 9 years (at the end of this Meeting) Attendance at the Board of Directors' meetings: 13 / 13 (100%)	April 1982 July 2006 June 2008 May 2011 June 2011 June 2014 April 2018 April 2019 April 2020	Joined the Company General Manager of Production Control Dept. of Kuki Plant Executive Officer General Manager of Corporate Strategy Dept. Managing Executive Officer Director Deputy Chief Executive Officer Chief General Manager of Business Administration Division Director and Executive Vice President (to present), Executive Vice President and Executive Officer (to present) In Control of Plants and Group Companies, Responsible for IT Strategy Department (assigned to Kuki Plant) Assistant to President, In Control of Plants (to present) (assigned to Kuki Plant)	60,700
		[Significant concurrent positions]	None	
		[Reason for nomination as a candidate for Director]	Yoshitaka Tokubuchi possesses a wealth of experience and achievements from having served as the manager of the Business Administration Division and the Monodukuri Division. He has been promoting group management as Executive Vice President since April 2019. We have determined that he is qualified to lead the Company in further enhancing corporate value of the Group with such broad knowledge and leadership. Therefore, we have nominated him as a candidate to continue as a Director.	

There are no special interests between the Company and Yoshitaka Tokubuchi.

No.	Name (Date of birth)	Biography, status, and responsibilities		Number of the Company's shares held
4	<p data-bbox="325 600 475 629">Reappointment</p> <p data-bbox="309 674 491 864">Takeshi Fujiwara (November 7, 1959) Age:60</p> <p data-bbox="309 904 496 1014">Years in office as Director: 7 years (at the end of this Meeting)</p> <p data-bbox="300 1043 505 1153">Attendance at the Board of Directors' meetings: 13 / 13 (100%)</p>	<p data-bbox="523 315 663 383">April 1983 July 2009</p> <p data-bbox="523 506 663 573">June 2010 April 2013</p> <p data-bbox="523 622 663 689">June 2013 April 2016</p> <p data-bbox="523 813 663 842">April 2019</p> <p data-bbox="523 931 663 960">April 2020</p>	<p data-bbox="778 315 1086 495">Joined the Company General Manager of Private Railways Sales Dept. of Railway Signal Systems Division</p> <p data-bbox="778 506 1038 616">Executive Officer Managing Executive Officer</p> <p data-bbox="778 622 1038 808">Director (to present) Chief General Manager of Sales and Marketing Head Office</p> <p data-bbox="778 813 1118 922">Responsible for Domestic Business and Branch Offices</p> <p data-bbox="778 931 1098 1111">Deputy Chief Executive Officer, Responsible for Domestic and Overseas Businesses and Branch Offices (to present)</p>	39,700
		[Significant concurrent positions] None		
		[Reason for nomination as a candidate for Director] Takashi Fujiwara has achievements of leading our domestic business, having served as the manager of the Business Head Office handling railway signals and Automatic Fare Collection systems, and deep insight based on his broad experience. We have determined that he is qualified to lead the Company in expanding its business areas including those overseas and enhancing its competitiveness in the future. Therefore, we have nominated him as a candidate to continue as a Director.		

There are no special interests between the Company and Takeshi Fujiwara.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
5	<p>Reappointment</p> <p>Hideo Oshima (July 25, 1956) Age: 63</p> <p>Years in office as Director: 4 years (at the end of this Meeting)</p> <p>Attendance at the Board of Directors' meetings: 13 / 13 (100%)</p>	<p>April 1979 Joined the Company</p> <p>September 2004 General Manager of MEMS Business Development Dept. of Visionary Business Center</p> <p>July 2008 Chief General Manager of Visionary Business Center</p> <p>April 2009 Chief General Manager of Overseas Division</p> <p>May 2011 Executive Officer</p> <p>April 2016 Managing Executive Officer (to present)</p> <p>June 2016 Director (to present)</p> <p>April 2019 Responsible for Corporate Strategy Department and Overseas Business</p> <p>April 2020 Responsible for Kuki Plant and Total Quality Management Promoting Department (to present)</p>	35,700
		<p>[Significant concurrent positions]</p> <p>None</p>	
		<p>[Reason for nomination as a candidate for Director]</p> <p>Hideo Oshima possesses experience and achievements, having served as the manager of the new businesses and the Overseas Division and contributing to the expansion of businesses. We have determined that his knowledge will be beneficial to the Company in further expanding the business areas and promoting global management. Therefore, we have nominated him as a candidate to continue as a Director.</p>	

There are no special interests between the Company and Hideo Oshima.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
6	<p>New Appointment</p> <p>Masahiro Kubo (April 13, 1960)</p> <p>Age: 60</p> <p>Attendance at the Board of Directors' meetings: - / - (-%)</p>	<p>April 1983 Joined the Company</p> <p>July 2006 General Manager of Accounting Dept.</p> <p>July 2009 General Manager of Tohoku Branch Office</p> <p>June 2014 General Manager of General Affairs Dept., Business Administration Division</p> <p>April 2016 Executive Officer, General Manager of Corporate Strategy Dept.</p> <p>April 2018 General Manager of Kuki Plant, Monodukuri Division</p> <p>April 2019 Senior Executive Officer, General Manager of Corporate Strategy Dept., Responsible for Finance Dept.</p> <p>April 2020 Managing Executive Officer (to present), In Charge of Business Administration, General Manager of Corporate Strategy Dept. (to present)</p>	22,900
		[Significant concurrent positions] None	
		[Reason for nomination as a candidate for Director] Masahiro Kubo possesses experience and achievements in strengthening the management foundation of the Group, having served as the manager of a wide range of divisions such as the Business Administration Division of the Company. We have determined that his knowledge will be beneficial to the Company in pursuing sustained enhancement of corporate value. Therefore, we have nominated him as a new candidate for a Director.	

There are no special interests between the Company and Masahiro Kubo.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
7	<p>Reappointment Outside Independent</p> <p>Yoshiteru Yoneyama</p> <p>(June 23,1950) Age: 69</p> <p>Years in office as Director: 6 years (at the end of this Meeting)</p> <p>Attendance at the Board of Directors' meetings: 12 / 13 (92%)</p>	<p>July 2002 Director of Fukoku Mutual Life Insurance Company</p> <p>July 2005 Managing Director of Fukoku Mutual Life Insurance Company</p> <p>April 2009 Director and Managing Executive Officer of Fukoku Mutual Life Insurance Company</p> <p>July 2010 President and Chief Executive Officer of Fukoku Mutual Life Insurance Company (to present)</p> <p>June 2014 Outside Director of the Company (to present)</p> <p>[Significant concurrent positions] President and Chief Executive Officer of Fukoku Mutual Life Insurance Company</p> <p>[Reason for nomination as a candidate for Outside Director] Yoshiteru Yoneyama possesses a wealth of experience, achievements and knowledge as a manager, and we expect him to use these capabilities for the benefit of the Company's management and exercise effective management supervisory function. Therefore, we have nominated him as a candidate to continue as an Outside Director. Yoshiteru Yoneyama has served as an Outside Director for six years at the end of this General Meeting of Shareholders. Fukoku Mutual Life Insurance Company where Yoshiteru Yoneyama serves as President and Chief Executive Officer is a major shareholder and business partner of the Company. However, its shareholding ratio is less than 10% and the transaction amount is immaterial (less than 0.5% of the consolidated net sales of the said company and of the Company), and we therefore believe that it does not affect his independence as an Outside Director.</p>	3,100

1. There are no special interests between the Company and Yoshiteru Yoneyama.
2. Yoshiteru Yoneyama is an Outside Director candidate.
3. Yoshiteru Yoneyama meets the conditions of an Independent Officer as defined

by Tokyo Stock Exchange, Inc.

4. If Yoshiteru Yoneyama is elected as an Outside Director, the Company plans to enter into a limited liability agreement with him, which limits his liability for damages under Article 423, Paragraph 1 of the Companies Act. However, based on the agreement, the minimum liability amount will be the amount prescribed by laws and regulations.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
8	<p>Reappointment Outside Independent</p> <p>Yasuko Matsumoto (September 2, 1953) Age: 66</p> <p>Years in office as Director: 5 years (at the end of this Meeting)</p> <p>Attendance at the Board of Directors' meetings: 13 / 13 (100%)</p>	<p>April 1978 Registered as Attorney Joined Yamashita Oshima Law Office</p> <p>April 2000 Part-time Lecturer of Seikei University</p> <p>February 2001 Member of Independent Administrative Institution Evaluation Committee, the Ministry of Economy, Trade and Industry</p> <p>April 2007 Part-time Lecturer of Tokyo University of the Arts (to present)</p> <p>June 2015 Outside Director of the Company (to present)</p> <p>[Significant concurrent positions] Part-time Lecturer of Tokyo University of the Arts</p> <p>[Reason for nomination as a candidate for Outside Director] Yasuko Matsumoto possesses advanced knowledge and experience as a legal expert, and has provided advice and proposals on legitimacy and adequacy from a professional viewpoint. We expect that she will exercise effective supervisory function on the Company's management and strengthen auditing and supervisory functions. Therefore, we have nominated her as a candidate to continue as an Outside Director. Yasuko Matsumoto has served as an Outside Director for five years at the end of this General Meeting of Shareholders.</p>	2,500

1. There are no special interests between the Company and Yasuko Matsumoto.
2. Yasuko Matsumoto is an Outside Director candidate.
3. Yasuko Matsumoto meets the conditions of an Independent Officer as defined by Tokyo Stock Exchange, Inc.
4. If Yasuko Matsumoto is elected as an Outside Director, the Company plans to enter into a limited liability agreement with her, which limits her liability for damages under Article 423, Paragraph 1 of the Companies Act. However, based on the agreement, the minimum liability amount will be the amount prescribed by laws and regulations.

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
9	<p style="text-align: center;">Reappointment Outside Independent</p> <p style="text-align: center;">Yuriko Inoue (May 29, 1963) Age: 57</p> <p>Years in office as Director: 2 years (at the end of this Meeting)</p> <p>Attendance at the Board of Directors' meetings: 13 / 13 (100%)</p>	<p>November 1993 Full-time Lecturer of Graduate Schools for Law and Politics, The University of Tokyo</p> <p>April 2004 Professor of Graduate School of Law, Kobe University</p> <p>October 2010 Professor of The Graduate School of International Corporate Strategy, Hitotsubashi University</p> <p>April 2018 Professor of Business Law Department, Graduate School of Law, Hitotsubashi University</p> <p>June 2018 Outside Director of the Company (to present) Outside Director of Dai-ichi Life Holdings, Inc. (to present)</p> <p>April 2020 Professor of Business Law Department, Graduate School of Law, Hitotsubashi University (Chair of Department) (to present)</p> <p>[Significant concurrent positions] Professor of Business Law Department, Graduate School of Law, Hitotsubashi University (Chair of Department) Outside Director of Dai-ichi Life Holdings, Inc.</p> <p>[Reason for nomination as a candidate for Outside Director] Yuriko Inoue is a professional in intellectual property right and possesses sophisticated and specialized knowledge and experience. We expect that she will offer advice on the Company's management and strategies including advice mainly on corporate law, data governance and brand strategy, and exercise effective management supervisory function by making use of her capabilities in her specialized field. Therefore, we have nominated her as a candidate to continue as an Outside Director. Yuriko Inoue has served as an Outside Director for two years at the</p>	800

No.	Name (Date of birth)	Biography, status, and responsibilities	Number of the Company's shares held
		<p>end of this General Meeting of Shareholders. A subsidiary of Dai-ichi Life Holdings, Inc., the Dai-ichi Life Insurance Company, Limited where Yuriko Inoue serves as an Outside Director is a major shareholder and business partner of the Company. However, its shareholding ratio is less than 10% and the transaction amount is immaterial (less than 0.5% of the consolidated net sales of the said company and of the Company), and we therefore believe that it does not affect her independence as an Outside Director.</p>	

1. There are no special interests between the Company and Yuriko Inoue.
2. Yuriko Inoue is an Outside Director candidate.
3. Yuriko Inoue meets the conditions of an Independent Officer as defined by Tokyo Stock Exchange, Inc.
4. If Yuriko Inoue is elected as an Outside Director, the Company plans to enter into a limited liability agreement with her, which limits her liability for damages under Article 423, Paragraph 1 of the Companies Act. However, based on the agreement, the minimum liability amount will be the amount prescribed by laws and regulations.

(Reference) Criteria for the Independence of Outside Officers

The Company prescribes the following criteria for the independence of Outside Officers to objectively determine the independence of Outside Officers. If an Outside Officer falls under any of the following items, the Company determines that the Outside Officer is not sufficiently independent from the Company.

An Outside Officer designated as an Independent Officer as stipulated under the Tokyo Stock Exchange, Inc. shall endeavor to maintain independence as prescribed in this Criteria until resignation. If the Outside Officer loses his/her independence, the Outside Officer shall notify the Company in advance (or as soon as possible after an event under unavoidable circumstances).

- 1. A person who is, or has been in the past 10 years, a business executor ^{(*)1} or Non-executive Director (if the person is an Outside Audit & Supervisory Board Member) at the Group (i.e. the Company or its subsidiaries).**
- 2. Any person (party) who falls under any of the following items (1) to (8) in the past three years.**
 - (1) A party for whom the Group is a major business partner ^{(*)2} or a business executor of such party
 - (2) A major business partner of the Group ^{(*)3} or a business executor of such partner
 - (3) A consultant, accounting professional, or legal professional who has received a significant amount of money ^{(*)4} or other property from the Group other than officer remunerations (if a party who receives such property is a corporation, association, or any other entity, a party who belongs to the relevant entity)
 - (4) A current major shareholder of the Group ^{(*)5} or a business executor of such shareholder
 - (5) A business executor of a corporation that is a current major shareholder of the Group ^{(*)5}
 - (6) A person who belongs to the appointed audit firm for the statutory audit of the Group
 - (7) A business executor of an entity whose Outside Officer is also a business executor of the Group
 - (8) A person, an officer or other business executor of a corporation, association, or any other entity who receives a large amount of donation or grant ^{(*)6} from the Group
- 3. If a person who falls under 1. and 2. above is a key person ^{(*)7}, close relatives (spouse, first or second degree relatives) of such person**
- 4. A person who has assumed the office of Outside Officer for more than eight years in total**

- (*1) A business executor refers to a person who executes the duties of a Director (excluding an Outside Director), Executive Officer, or employees, etc.
- (*2) A party for whom the Group is a major business partner refers to a party who has business transactions with the Group, with total amount of sales in any of the fiscal year within the last three fiscal years exceeding 2% of the consolidated net sales of such business partner. Such business partner shall include its parent company and important subsidiaries if such business partner is a corporation.
- (*3) A major business partner of the Group refers to a party with whom the Group has business transactions, with total amount of sales in any of the fiscal year within the last three fiscal years exceeding 2% of the consolidated net sales of the Group, or a party who has made a loan to the Group in the amount at 2% or more of the consolidated net assets of the Company at the end of the most recent fiscal year.
- (*4) A significant amount of money refers to the yearly average money exceeding 10 million yen over the three most recent fiscal years.
- (*5) A major shareholder refers to a shareholder who holds, directly or indirectly, 10% or more of the total voting rights. Such major shareholder shall include its parent company or important subsidiaries if such major shareholder is a corporation.
- (*6) A large amount of donation or grant refers to a yearly average amount exceeding 10 million yen over the three most recent fiscal years.
- (*7) A key person refers to a Director, Corporate Officer, Executive Officer, business executor who serves as a General Manager or in a higher rank, or business executor who has authority equivalent to that of a General Manager or higher position.